

# Fact Sheet

Second Quarter, 2023

## Global Impact Equity Strategy

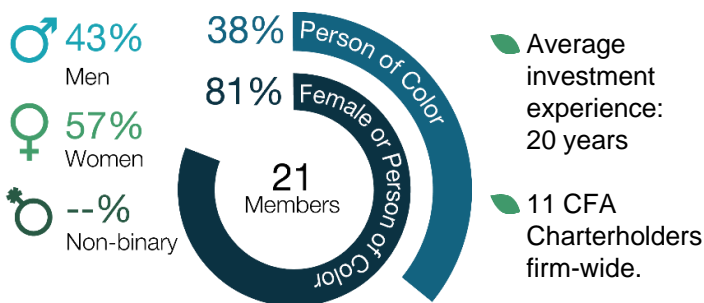
Boston Common's Global Impact Equity strategy seeks long term capital appreciation by investing in impact investment themes such as Inclusive Finance, Sustainable Transport, Eco Efficiency, and Renewable Energy. The result is a concentrated portfolio of high impact companies whose products & services can facilitate the transition to a just and sustainable world.

### Firm Overview

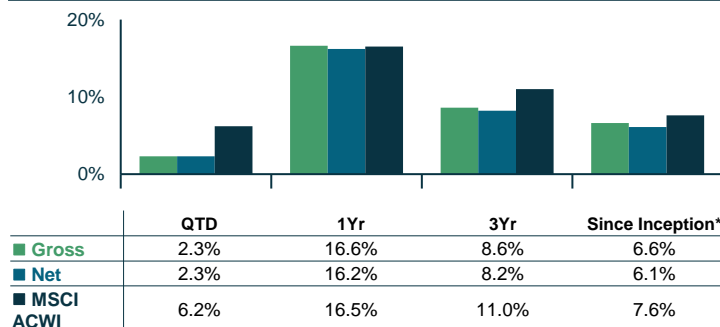
Boston Common Asset Management (BCAM) is an independent, women-led, and majority women- and employee-owned firm with a dual mandate to generate competitive returns and positive social & environmental impacts. An active, ESG-integrated, global equity investment manager and leader in shareowner engagement since 2003, BCAM challenges companies across industries to devote resources and innovation toward social equity and earth renewal. BCAM is headquartered in Boston. The company's investment strategies totaled \$5 billion in assets as of June 30, 2023.

### ESG-Integrated Investment Team

Boston Common's seasoned ESG-integrated Investment team seeks innovative companies offering attractive, risk-adjusted, long-term returns. The team uses an active shareowner engagement approach that targets improvements in corporate policies, processes, and products.



### Performance



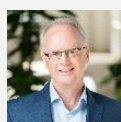
### Annual Returns

	2023	2022	2021	2020	2019	2018
Gross	11.7%	-24.6%	12.9%	25.8%	27.8%	-11.3%
Net	11.4%	-24.7%	12.4%	25.0%	27.1%	-11.4%
MSCI ACWI	13.9%	-18.4%	18.5%	16.3%	26.6%	-12.8%

### Strategy Details

Benchmark	MSCI ACWI
Inception Date	September 30, 2018
Strategy Assets	\$719M
Holdings	40-60
Target Tracking Error	3-6%
Annual Turnover	20-30%
Time Horizon	3-5 years
Vehicles	Separate Accounts, Commingled, Model Delivery

### Portfolio Construction Team



#### Corné Biemans

- 33 years experience
- With BCAM since 2012



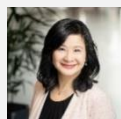
#### Matt Zalosh, CFA

- 27 years experience
- With BCAM since 2004



#### Praveen Abichandani, CFA

- 31 years experience
- With BCAM since 2005



#### Liz Su, CFA

- 21 years experience
- Strategy PM since 2014

### Engagement Pillars Breakdown in Portfolio



Climate Change & Earth Renewal



Inclusion & Empowerment

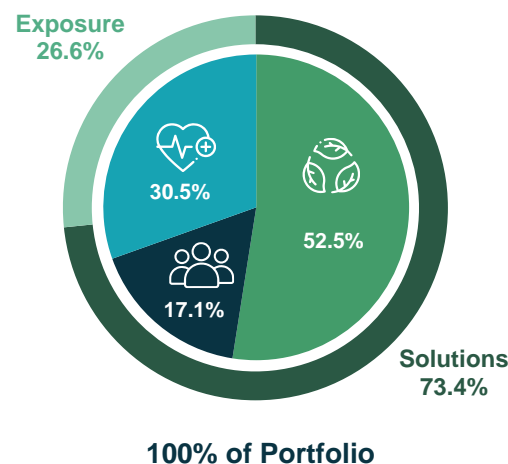


Health & Community Well-being

#### Key:

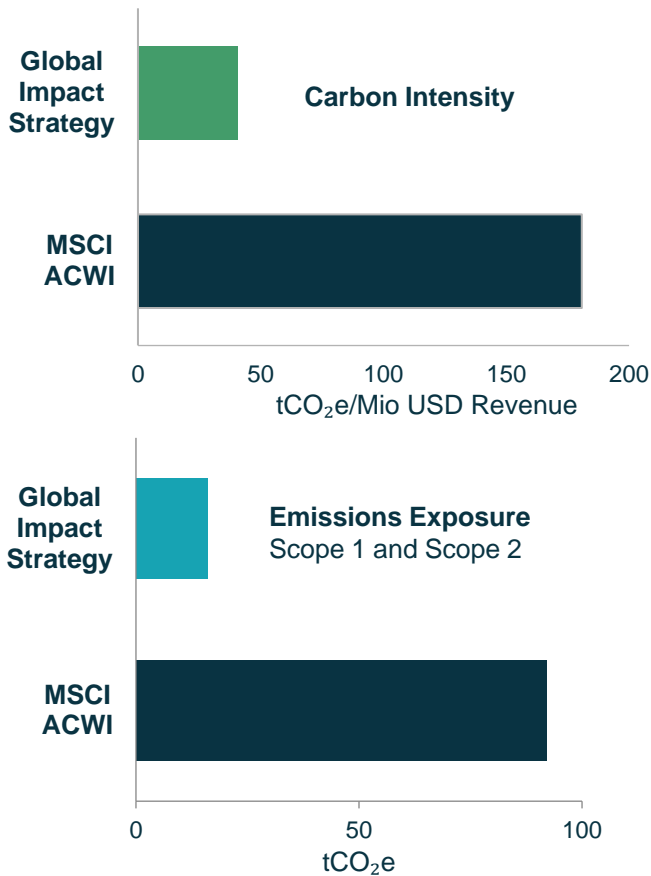
**Solutions** – companies where more than 50% of revenues are derived from solutions activities.

**Exposure** – companies where less than 50% of revenues are derived from solutions activities.



## Portfolio Carbon Footprint<sup>1</sup>

Boston Common is a member of the Partnership for Carbon Accounting Financials (PCAF), a global, industry-led initiative to measure and disclose portfolio GHG emissions. All strategies are aligned within the range of a 1.5 – 2 degrees scenario analysis through 2050.



## Thematic Breakdown as % of Equity



## Sustainable Investment Strategies

- ✓ Active management
- ✓ Comprehensive ESG integration, analysis, & guidelines
- ✓ Active ownership & shareholder engagement

Customized Solutions Available

As of 6/30/2023. All investments involve risk, including the risk of losing principal. \*Includes faith-based assets. \*\*Subadvised by Boston Common. ♦ Launching in 2023.

Equity Strategy	Benchmark	AUM	Inception Date	Vehicle Options
International*	MSCI EAFE	2.0B	12/04	Separate Account, 3c-1 Fund, ADR, Mutual Fund
All Country International	MSCI ACWixUS	520M	12/10	Separate Account, 3c-1 Fund, ADR, Mutual Fund**
Emerging Markets*	MSCI EM	387M	12/12	Separate Account, 3c-1 Fund, Mutual Fund
US Value	Russell 1000 Value	690M	12/02	Separate Account, Mutual Fund♦
US Core	S&P 500	580M	12/02	Separate Account, Mutual Fund
Global Impact	MSCI ACWI	719M	9/18	Separate Account, 3c-1 Fund, ADR, Mutual Fund**

<sup>1</sup>Data Source: ISS ESG Climate Impact Assessment. \*ISS Climate Impact Assessment defines portfolio the carbon footprint using the position ownership ratio, which is the aggregated weight per position in the portfolio calculated by aggregated position value divided by the total analysis value. The resulting aggregated position value is then divided by the Market Cap or AEV (Adjusted Enterprise Value, defined as "total debt plus market capitalization). A portfolio's Carbon Intensity is achieved by calculating the carbon intensity (Scope 1 + 2 Emissions / \$M Sales) for each portfolio company and calculating the weighted average by portfolio weight. All data as of reporting date: June 30, 2023. ISS is an independent company owned by entities affiliated with Genstar Capital ("Genstar"). The information in this document should not be considered a recommendation to buy or sell any security. The Morgan Stanley Capital International All Country World Index is a free-float adjusted, market capitalization-weighted index of the largest publicly traded companies listed on the exchanges of the developed and emerging market countries around the world. Indices are unmanaged and do not incur management fees, transaction costs, or other expenses associated with separately managed accounts. Boston Common claims compliance with Global Investment Performance Standards (GIPS®). For a full listing of Boston Common's composites and to request a GIPS® Compliant presentation, please call the Compliance department at 617-720-5557. © 2021 May not be duplicated without the consent of Boston Common Asset Management, LLC; 200 State Street; 7<sup>th</sup> Floor; Boston, MA 02109 BostonCommonAsset.com



200 State Street, 7<sup>th</sup> Floor  
Boston, MA 02109

[www.bostoncommonasset.com](http://www.bostoncommonasset.com)  
[invest@bostoncommonasset.com](mailto:invest@bostoncommonasset.com)

Boston Common Asset Management | 2023